

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 2004 - 0034

ADOPTION OF THE STATE FISCAL YEAR (SFY) 2004/05
STATE REVOLVING FUND (SRF) LOAN PROGRAM PRIORITY LIST

WHEREAS:

1. The Division of Financial Assistance (Division) has developed the SFY 2004/05 SRF Loan Program Priority List based on input from the Regional Water Quality Control Boards, staff of the State Water Resources Control Board (SWRCB), and the public consistent with the Federal Clean Water Act;
2. The SWRCB has suspended processing new loan applications for the SRF Program;
3. It is expected that the federal appropriations bill for Federal Fiscal Year (FFY) 2004 will permit the states to fund all Needs Categories without limitation;
4. The SWRCB has available approximately \$20 million in grant funds from Propositions 40 and 50 for the Small Communities Grant program to help small, financially disadvantaged communities afford wastewater infrastructure improvement projects; and
5. Up to four percent of the FFY 2004 Federal Capitalization Grant is available for state administration.

THEREFORE BE IT RESOLVED THAT:

The State Water Resources Control Board:

1. Approves the placement of projects in Priority Classes A through D on the fundable portion of the State Fiscal Year (SFY) 2004/05 State Revolving Fund (SRF) Loan Program Priority List (List);
2. Directs that funding for all Needs Categories be eligible for the fundable portion of the SFY 2004/05 List;
3. Directs that projects that receive SCG funds from Propositions 40 and 50 be eligible for the fundable portion of the SFY 2004/2005 List;
4. Approves the set-aside of up to four percent of the FFY 2004 Capitalization Grant for SRF Loan Program administration; and
5. Adopts the **SFY 2004/05 SRF Loan Program Priority List**.

CERTIFICATION

The undersigned, Clerk to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on June 17, 2004.


Debbie Irvin
Clerk to the Board